

File Ref:EM10/02/103/004 Contact: Craig Stobbart

EXERCISE OF DELEGATED POWER

Title:

NEW LEASE – 64 BEACON LOUGH ROAD, GATESHEAD

NE9 6TA

Gateshead Council Constitution (15th edition May 2019) Schedule 5 - Executive Functions Delegated to Managers. Part 1 – Delegations to Individual Managers. 2. Strategic Director, Corporate Services & Governance

(25) To manage the Council's non-operational property and carry out all functions including new lettings, sub-lettings, lease renewals, rent reviews, assignments, landlord's consents, lease surrenders, terminations and other interests in land

Policy: Capital Strategy, Community Strategy, Towards 2030

Proposal: New Lease

Statutory Power: Section 123 of the Local Government Act (1092)

Property/Premises: 64 Beacon Lough Road, Gateshead NE9 6TA

Tenant: Mr David Thompson

Rent: £10,000 per annum

Term: 3 years from lease completion

Use: The Sale of Carpets and Flooring

Main Terms: As above

Comments:

Surveyor	(3)	Team Leader	Property Manager	SIN	
	that all				
Approved	M Bark		Date:		
by:	Strategic Director, Corporate Services & Governance				